

Session 120 - (2013-2014)

H 3134 General Bill, By Nanney and Taylor

Summary: Methods of entering a satisfaction of mortgage

A BILL TO AMEND SECTION 29-3-330, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO METHODS OF ENTERING A SATISFACTION OF MORTGAGE IN THE PUBLIC RECORDS, SO AS TO PROVIDE THAT THE MORTGAGEE OF RECORD, THE OWNER OR HOLDER OF THE DEBT INSTRUMENT SECURED BY THE MORTGAGE, THE TRUSTEE OR BENEFICIARY OF A DEED OF TRUST, OR THE LEGAL REPRESENTATIVE OR ATTORNEY-IN-FACT OF ANY OF THOSE PARTIES MAY EXECUTE A MORTGAGE SATISFACTION OR DEED OF TRUST RELEASE, AND TO PROVIDE A PROCEDURE AND FORM FOR USE IN THIS EXECUTION.

12/11/12 House Prefiled

12/11/12 House Referred to Committee on Judiciary

01/08/13 House Introduced and read first time (House Journal-page 100)

01/08/13 House Referred to Committee on Judiciary (House Journal-page 100)

03/13/13 House Member(s) request name added as sponsor: Taylor